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March 25, 2019

Blue Castle Holdings, Inc.
Att: Aaron Tilton
86 N. University Ave, Ste 400
Provo, Utah 84601

Re: Termination of Lease

Dear Mr. Tilton,

On March 15, 2018, we sent you a letter indicating that you were in default on the Lease Agreement dated September 15, 2010. You were given 120 days to cure the default pursuant to paragraph 12(a) of your Lease Agreement. Several discussions were had in which you requested some additional time to resolve issues of how much water you actually needed, and to resolve some issues with Kane County. We have had a couple of conversations since that time, and as of the date of this letter, apparently those efforts have been unfruitful. This letter is your notice, pursuant to paragraph 12(a) of your Lease Agreement that your lease is hereby terminated.

It is unfortunate that you were unable to conclude this transaction.

Sincerely,



Craig C. Halls
Attorney for San Juan Conservancy District