

UTAH DEPARTMENT OF ENVIRONMENTAL QUALITY
DIVISION OF RADIATION CONTROL
RADIOACTIVE MATERIALS LICENSE

RENEWAL

Pursuant to the Utah Code Annotated, Title 19, Chapter 3 and R313 of the Utah Administrative Code (Radiation Control Rules) and in reliance on statements and representations heretofore made by the licensee designated below, a license is hereby issued authorizing such licensee to transfer, receive, possess and use the radioactive material designated below; and to use such radioactive material for the purpose(s) and at the place(s) designated below. This licensee is subject to all applicable rules, and orders now or hereafter in effect and to any conditions specified below.

LICENSEE) 3. License Number UT1900479
) Amendment # 8 (Renewal)
1. Name Energy Fuels) *****
Resources (USA) Inc.)
2. Address 225 Union) 4. Expiration Date
Boulevard, Suite 600) January 19, 2028
Lakewood, CO)
80228) *****
) 5. License Category 2-b
)

6. Radioactive material (element and mass number) 7. Chemical and/or physical form 8. Maximum quantity licensee may possess at any one time
Natural Uranium, 11e.(2) By-product Material, Approved Alternate Feed Material Any Unlimited

SECTION 9: ADMINISTRATIVE CONDITIONS

9.1 The authorized place of use shall be the licensee's White Mesa uranium milling facility, located in San Juan County, Utah. The White Mesa uranium mill is located on fee land and mill site claims, covering approximately 5,415 acres encompassing all or part of Sections 21, 22, 27, 28, 29, 32, and 33 of T37S, R22E, and Sections and 16 of T38S, R22E Salt Lake Base and Meridian. [Applicable UDRC Amendment: 8 Renewal]